“How lucky and privileged I was to be part of such an engaging, interesting and fun group from all sectors and to have had the opportunity to participate in the panel sessions with such a diverse range of leaders in different locations across the city”.

Aideen Walsh, Human Resources Business Partner, EY
In 2017, Common Purpose delivered programmes for 5,060 leaders

In 55 cities

They came from 116 countries

Representing 1,182 organizations and 55 universities

Cluid Housing  
Department of Defence  
Dublin City Council  
Dublin Town  
EY  
HubSpot Ireland  
Limerick University  
Mason Hayes & Curran  
Northern Trust  
Smock Alley Theatre  
St Patrick’s Festival  
The Marker Hotel  
TU Dublin  
Value Added in Africa

They joined over 70,000 Common Purpose Alumni worldwide
Chair’s Report

As we look back over a challenging and fulfilling 2017-18, I recognise all those that supported us in making an impact and realising success through determination and a passion for a better society. I would like to thank, in particular, our Dublin Advisory Group and the Ireland staff for all their hard work in delivering a year of high quality programmes. Common Purpose Ireland has once again proven its value and effectiveness in bringing diverse leaders together, facilitating important discussions and positive change across boundaries.

The Board of Directors met 8 times over the course of financial year to ensure we were meeting our strategic targets and that the organisation would remain a going concern. I was honoured on the 4th July 2018 to take up the position as Chair of the Board of Trustees, as we said goodbye to our longstanding Chair William Early. William brought Common Purpose to Ireland in 1996 and has been a dedicated supporter ever since.

To remain independent and free from bias, our operating income has been and remains to be principally derived from participant fees. To remaining true to our own purpose can be financially challenging, but every new connection made between sectors, every voice heard for the first time reminds us that removing financial barriers to leadership development matters. The results for the year demonstrated that restructuring had achieved our sustainability objectives, seeing our income and spending significantly improved from the previous year.

Looking back over this past year, and to the future, thoughts about diversity and inclusion, and what this means, become more pressing than ever before. How can we refine our thinking to effect change at every level of Irish organisations? The answer lies in valuing difference, and creating a workplace culture which leaves room for the ways we are different from each other. In practical terms, genuine inclusiveness should be a central business and operations concern; this is where Common Purpose Ireland can broaden horizons and allow leaders to encounter difference, and to value its possibilities.

As we look ahead to our Common Purpose 30th Anniversary, I look forward to joining you all in our pursuit of greater inclusion and diversity in Irish society in the years to come.

Nicholas Davies
Chair of the Board
Message from the CEO

Since being appointed CEO of Common Purpose Ireland, the thing that always stands out for me is the power of the story, told with intention. The conversations we have had, and stories we’ve heard throughout our programmes remind us why we work so hard to bring leaders together, and how an open mind and real communication can cross boundaries and bring forward positive change. In the financial year we have achieved so much and I would like to share with you the story of our year.

I would like to thank our Advisory Group and our Board of Directors for their support. A special thank you to William Early, our outgoing Chair—his commitment to Common Purpose Ireland brought us from our beginnings to our current success. I am delighted to welcome Nick Davies, our new Chair.

I am so proud of our team here in Dublin. Hard work has brought us through structural and organisational changes, and we ended the year as committed to Common Purpose as ever, and optimistic for coming years. We continued to foster longer-term connections with our programme graduates with two connect events in Dublin and Limerick. Our commitment to increasing the diversity of participants continues, with more leaders graduating from our flagship Meridian programme. Our strong relationships with innovative businesses, not-for-profits and public sector departments, large and small, have allowed us to remain relevant, creating programme content that resonates with our leaders. I am proud of our offering and the positive results it has already yielded.

As we moved into 2019, we heard new voices and ever more diverse stories. I find it inspiring to remember that diversity is not just a concept, it is the reality of our everyday lives. These voices and stories come from our city. They enrich our thinking about what others need to succeed, and how leaders can help. The inclusion of diverse voices and actors frees us all to effect change together – this is our common purpose.

I’m hoping to share our story and purpose with a wider audience, inspiring emerging and senior leaders to become part of the family. As graduates bring their Common Purpose experiences out into the city, I hope to see the fruits of their own conversations and actions. I would like to thank you all one again, and look forward to working with you this year.

Dara Connolly
Chief Executive
Our Common Purpose

Common Purpose is a global organisation, connecting leaders locally and across the globe. We believe that society benefits from people of all ages, backgrounds and cultures working together to help guide and shape the future of their organisations and communities.

Our programmes give people the knowledge, inspiration and connections they need to be effective leaders. We aim to develop leaders who can lead beyond their direct authority and embrace a broader perspective.

The world over, people face complex problems that cross boundaries; those who really want to solve them must stand up and cross boundaries too. Leaders who do this, make organisations and nations work better; engaged leaders are better able to deal with both their own challenges and those of society as a whole.

Vision

We envision an Ireland where empowered leaders are working across boundaries to build a vibrant and connected society.

Mission

Our mission is to provide inspiring and challenging programmes for motivated leaders, from diverse backgrounds, to connect with each other, expand their perspectives, and create real change in their organisations and communities.

Strategic Goals to 2024

Accessible and independent leadership development

Our alumni hail from all sectors and a diverse range of industries and backgrounds. We aim to ensure our sustainability to remain independent while removing fees as barrier to participation.

High quality programmes that support leaders in creating change

Our dynamic programmes provide meaningful context, experiential learning and the insight to innovate, reflect and solve complex problems.

A more connected and impactful society

To create broad scale change we must extend our reach to more leaders, from more diverse backgrounds, in more spaces so that meaningful connections can be made.
Our Board of Directors

Our Board is a diverse group of individuals passionate about change and leadership for societal benefit. We aim to have our Board reflect the demographic of the cities in which we work.

Simon (Nicholas) Davies (Chairperson)
Holistic Governance Consultant

Denis Leamy
Chief Executive
Cork ETB

Gaby Smyth
Chartered Accountant
Smyth & Co. Limited

Carol Conway
Owner
Freelance Catalyst

Tavengwa Tavengwa
Associate Partner
EY

Niall Carey
Regional Vice President - Commercial Sales
Salesforce.com

Sarah Bean
Management Consultant
Sarah Bean Consulting

Jacquie Marsh
Consultant & Non-Executive Director

Our Advisory Group

Advisory Groups are a cross-sector group of individuals who help Common Purpose Teams keep up to date with developments in their sector and locality. The Advisory group reflect the rich diversity of the cities in which we operate and help to ensure that our programmes are similarly diverse.

Tom Foley (Chair)
Managing Director
TKF Management Ltd

Angela Black
CEO
Citizens Information Board

Helen Burke
Business Development Manager
IDA Ireland

Dermot Clynes
Organisation Development Manager
Department of Public Expenditure and Reform

Adaku Ezeudo
Founder
PhoenixRize Consulting

Paula Hodson
Director of Development Services
The Insurance Institute of Ireland

Chrissy Hughes
Community Manager
Restored Hearing

Avril Kennan
CEO
Medical Research Charities Group (MRCG)

Síle Larkin
Head of Legal, Policy and Research
Policing Authority

Fintan Murphy
CEO
Damson Cloud

Dr. Sarah Miller
CEO
Rediscovery Centre
Our Board Meetings

The Board of Directors (Charity Trustees) met on eight occasions in the 2018 financial year:

- 6 September 2017
- 6 December 2017
- 16 January 2018
- 15 February 2018
- 27 February 2018
- 26 April 2018
- 23 May 2018
- 4 July 2018

Attendance Record

The record indicates the number of possible meetings attended by each Director of the Board, reflective of date of appointment or retirement.

- William Early
  Retired
  7 of 8

- John Bowen
  Retired
  5 of 8

- John Fitzgerald
  Retired
  4 of 8

- Sé O’Connor
  Retired
  0 of 5

- Denis Leamy
  Chief Executive
  Cork ETB
  3 of 8

- Nick Davies
  Holistic Governance Consultant
  8 of 8

- Gaby Smyth
  Chartered Accountant
  Smyth & Co. Limited
  3 of 8

- Carol Conway
  Owner
  Freelance Catalyst
  4 of 7
Impact

Common Purpose Ireland by the Numbers:
4 Open Programmes
41 Locations
98 Graduates
180 Organisations
252 Perspectives
€146,795 in Bursaries

Sean’s Story

“Six years after the programme finished I opened the doors of a social enterprise centred on hospitality. Third Space seeks to change the city around the table. It is a financially self-sustaining business that mixes top-notch urban hospitality with many additional community benefits. These include space for local community initiatives, social employment programmes, financial support for small causes in the area and a welcoming “hub” for the local workers and residents. With 25 staff and hundreds of regular customers in our two venues, Third Space crosses the sectors of the city and exists to promote the wellbeing of the city. And I’m still meeting people from across the city’s many sectors— they’re coming through our doors every day.”

Seán Mullan, Founder & Director, Third Space

95%
Of senior leaders say our programmes have developed their ability to better work in collaboration

91%
of emerging leaders say our programmes have helped them develop inclusive leadership skills

97%
Of students say our programmes help them to develop their relationship building skills

“I was able to gain insights from different types of leaders and peers into how to implement change in organisations but also in one’s own life and to find purpose.”

Meridian Graduate
Jannetje van Leeuwen, Director
iQ Branding Solutions

“Being able to identify what [tools] I wasn’t aware of before but also being able to recognise what I do have and might have taken for granted.”

Navigator Graduate
Mark Kirwan, Domestic Adoption Unit Manager
Adoption Authority of Ireland

“My confidence in myself, my speaking and my future career have developed greatly thanks to this programme.”

Frontrunner Graduate
Gillian Mangan
Student
Portobello Institute
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Directors and other information

Directors
Sarah Bean (appointed 11 Feb 2019)
John Bowen (retired 11 Feb 2019)
Niall Carey (appointed 18 Dec 2018)
Carol Conway
Simon Davies
William Earley (retired 31 July 2018)
John Fitzgerald (retired 27 July 2018)
Denis Leamy
Jacqui Marsh (appointed 28 May 2019)
Seamus O’Connor (retired 26 April 2018)
Gaby Smyth
Tavengwa Tavengwa (appointed 18 Dec 2018)

Secretary
Ashley Lowcock (appointed 31 July 2018)

Registered office
Riverside One
Sir John Rogerson’s Quay
Dublin 2

Business address
31-35 Bow Street
Dublin 7

Auditor
KPMG
Chartered Accountants
1 Stokes Place
St. Stephen’s Green
Dublin 2

Bankers
Allied Irish Bank
37 Upper O’Connell Street
Dublin 1

Solicitors
McCann FitzGerald
Riverside One
Sir John Rogerson’s Quay
Dublin 2

Company number
245649
Common Purpose (Ireland)  
(a company limited by guarantee not having a share capital)

Directors' report

The directors present their annual report together with the audited financial statements of the Company for the year ended 31 July 2018.

Principal activities and principal risks

The principal activity of the Company is the advancement of education for the public benefit and to educate men and women from a broad range of cultural, institutional, social and economic backgrounds in constitutional, civic, economic and social studies with special emphasis on civil and social awareness and responsibility in Ireland.

Common Purpose offers a range of programmes for leaders of all ages, backgrounds and sectors. Through the programmes, participants gain a wider perspective which improves their vision. As their vision improves, their decision-making gets better. They forge networks that can have a major impact on their organisation and the community (networks which no other experience can provide). This can have far-reaching consequences and can unlock leadership potential in a genuinely different way.

Common Purpose aims to increase the number of informed people actively involved in shaping the future of their city and society.

The Company’s business model is to deliver leadership development programmes, exploring diversity and innovation which result in significant positive impacts on many levels to individuals, organisations and society. The Company recruits individuals from the Private, Public and Not for Profit sectors to participate in its open programmes but also develops customised programmes for various organisations. For these programmes we levy fees that cover the direct and indirect costs and a contribution to maintain an appropriate level of reserves.

The principal risks facing the Company are set out below, together with policies adopted for managing these risks.

Liquidity risk
The Company finances its operations through programme fee receipts and sponsorship/bursary contributions and is required to manage its cash flow to ensure that it can discharge its liabilities on a timely basis. Cash flow forecasts are reviewed by management on a regular basis to ensure that the working capital of the Company is effectively managed.

Possible reduction of programme participants
The Company’s operating income is principally derived from programme fees. The directors closely monitor and review programme activity whilst considering new opportunities for further programme development to ensure that participation levels are sustained / increased.

Loss of key employees
The directors are satisfied that there are appropriate human resource policies in place to monitor the job satisfaction of employees in order to ensure the retention of key staff.

Results for the year and current performance

The results of the Company for the year are set out in the Income Statement on page 9 and in the related notes.

The results for the year ended 31 July 2018 demonstrate that the restructuring plan from the previous year achieved its objectives and turnover and cash flow have been significantly improved. This was the achieved by the efforts of the Dublin located staff, supported by international colleagues in the Common Purpose Global organisation and by a specially established Board sub-committee. Collectively they
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

managed to exceed the budgeted fee income, increase programmes numbers and ensure the overall issues and cash outflows were significantly less than budgeted. This constituted a very positive swing towards sustainability after the exceptional losses of 2016/2017.

In respect of the previous year's losses, at a Board meeting on 14th June 2017, the Board recognised that the financial position required significant improvement at that time due to the lack of fee income to cover the Company's ongoing costs. At this meeting the Board approved a plan that was implemented during the current financial year. This was to focus the Company's resources on the Dublin based programmes and to significantly curtail activities in Cork and Limerick.

As for the outlook for year ended 31 July 2019, at the Board meeting on 16th January 2018, a business plan and budget was approved. Currently based on actual activities to date, the Company is forecast to exceed its fee income target, make a surplus and generate cash, which will replenish the Company's reserves.

Additionally, the Board has set a long term objective to rebuild the level of reserves equivalent to 6 months' future operating costs.

Directors and secretary and their interests

The directors who held office at 31 July 2018 had no financial interests in the Company. The Company is limited by guarantee, not having a share capital. There are seven directors, the liability of each being not more than €1.27.

In accordance with the Company's Constitution, none of the directors is required to retire from office at the annual general meeting.

The names of the persons who were directors during the year are set out below except where indicated, they served as directors for the entire year:

John Bowen
Niall Carey
Carol Conway
Simon Davies
William Earley
John Fitzgerald
Denis Leamy
Seamus O'Connor
Gaby Smyth
Tavengwa Tavengwa

Niall Carey and Tavengwa Tavengwa were appointed to the Board on 18 December 2018.


Post balance sheet events

Since the year end, management were not aware of any other matter or circumstance not otherwise dealt with in the financial statements that may significantly impact on the operations of the Company.

Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to maintaining adequate accounting records by employing accounting
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014, with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at its head office, 31-35 Bow Street, Dublin 7.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's auditors are aware of that information. Insofar as they are aware, there is no relevant audit information of which the Company's auditors are unaware.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, the auditors, KPMG, Chartered Accountants, will continue in office.

On behalf of the board

Simon Davies
Director

Carol Conway
Director

2019
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Statement of directors’ responsibilities in respect of the directors’ report and the financial statements

The directors are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors’ report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company’s website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Simon Davies
Director

Carol Conway
Director

2019
Independent auditor’s report to the members of Common Purpose (Ireland)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Common Purpose (Ireland) (‘the Company’) for the year ended 31 July 2018 set out on pages 9 to 16, which comprise the income statement, the balance sheet, the statement of changes in equity, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the accompanying financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 July 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs) and applicable law. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Accounting and Auditing Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors’ report. The financial statements and our auditor’s report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.
Independent auditor’s report to the members of Common Purpose (Ireland)
(continued)

Report on the audit of the financial statements (continued)

Other Information (continued)

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Based solely on our work on the other information;

- we have not identified material misstatements in the directors’ report;
- in our opinion the information given in the directors’ report is consistent with the financial statements;
- in our opinion the directors’ report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors’ remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors’ responsibilities statement set out on page 4, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.
Independent auditor's report to the members of Common Purpose (Ireland)

(continued)

Respective responsibilities and restrictions on use (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at

https://www.iaasa.ie/getmedia/b2389013-1cf6-459b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company’s members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice McCann
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green
Dublin 2

17 June 2019
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Income statement
for the year ended 31 July 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Operating income</td>
<td>230,957</td>
<td>338,094</td>
</tr>
<tr>
<td>(3)</td>
<td>(212,813)</td>
<td>(436,822)</td>
</tr>
<tr>
<td>Operating surplus/(deficit)</td>
<td>18,144</td>
<td>(98,728)</td>
</tr>
<tr>
<td>Administration expenses</td>
<td>(24,045)</td>
<td>(70,401)</td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(5,901)</td>
<td>(169,129)</td>
</tr>
</tbody>
</table>

The Company had no gains or losses in the financial year or preceding financial year other than those dealt with in the income and expenditure account and accordingly, no statement of other comprehensive income and statement of changes in equity is presented.
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Balance sheet
as at 31 July 2018

<table>
<thead>
<tr>
<th>Note</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
</tbody>
</table>

**Fixed assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible assets</td>
<td>6</td>
<td>385</td>
</tr>
</tbody>
</table>

**Current assets**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debtors</td>
<td>7</td>
<td>21,976</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>8</td>
<td>16,570</td>
</tr>
</tbody>
</table>

**Creditors: amounts falling due within one year**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>(60,817)</td>
<td></td>
<td>(54,700)</td>
</tr>
</tbody>
</table>

**Net current liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(22,271)</td>
<td>(16,870)</td>
</tr>
</tbody>
</table>

**Net liabilities**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(21,886)</td>
<td>(15,985)</td>
</tr>
</tbody>
</table>

**Capital and reserves**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income and expenditure account</td>
<td>(46,806)</td>
<td>(40,905)</td>
</tr>
<tr>
<td>Capital reserve</td>
<td>24,920</td>
<td>24,920</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(21,886)</td>
<td>(15,985)</td>
</tr>
</tbody>
</table>

On behalf of the board

Simon Davies
Director

Carol Conway
Director
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Statement of changes in equity
for the year ended 31 July 2018

<table>
<thead>
<tr>
<th>Income and expenditure account</th>
<th>Capital reserves</th>
<th>Total reserves</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 August 2016</td>
<td>24,920</td>
<td>(153,144)</td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(169,129)</td>
<td>(169,129)</td>
</tr>
<tr>
<td>Balance at 31 July 2017</td>
<td>24,920</td>
<td>(15,985)</td>
</tr>
<tr>
<td>Balance at 1 August 2017</td>
<td>24,920</td>
<td>(15,985)</td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(5,901)</td>
<td>(5,901)</td>
</tr>
<tr>
<td>Balance at 31 July 2018</td>
<td>24,920</td>
<td>(21,886)</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Cash flow statement
for the year ended 31 July 2018

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deficit for the year</td>
<td>(5,901)</td>
<td>(169,129)</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation of tangible assets</td>
<td>500</td>
<td>509</td>
</tr>
<tr>
<td>(Decrease)/increase in trade related debtors</td>
<td>(10,447)</td>
<td>58,396</td>
</tr>
<tr>
<td>Increase/(decrease) in trade related creditors</td>
<td>6,117</td>
<td>(2,899)</td>
</tr>
</tbody>
</table>

| **Net cash consumed by operating activities** |        |        |
|                                              | (9,731)| (113,123) |

| **Net decrease in cash and cash equivalents** |        |        |
| Cash and cash equivalents at the beginning of the year | 26,301 | 139,424 |

| **Cash and cash equivalents at the end of the year** |        |
|                                                     | 16,570 | 26,301 |
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes
forming part of the financial statement

1 Accounting policies

Common Purpose (Ireland) (the “Company”) is a company limited by guarantee and incorporated, registered and domiciled in Ireland. The office address of its registered office is Riverside One, John Rogerson’s Quay, Dublin 2. The registered number of the Company is 245649.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”). The presentation currency of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The financial statements are prepared on the historical cost basis.

Going concern

The Company incurred a deficit during the year of €5,901 (2017: €169,129) and has net liabilities of €21,886 (2017: €15,985) as at the reporting date. As a result the directors considered the budgeted cash flows for the Company, taking into account certain cost reduction measures implemented during the year and through the subsequent period, and have a reasonable expectation that the Company can continue to carefully monitor its cash flow to ensure that the Company has sufficient funds to be able to meet its liabilities as they fall due for a period of at least 12 months from the date of the financial statements. On this basis the directors are satisfied that the financial statements should be prepared on a going concern basis.

Basic financial instruments

Trade and other debtors/creditors
Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances and call deposits.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets include investment property whose fair value cannot be measured reliably without undue cost or effort.

Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets.

The entity assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation is charged to the Income Statement on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. Leased assets are depreciated over the shorter of the lease term and their useful lives. The estimated useful lives are as follows:

- office equipment 5 years
- fixtures and fittings 5 years
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

- computer equipment  5 years
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes (continued)

1 Accounting policies (continued)

Tangible fixed assets (continued)

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date in the pattern by which the Company expects to consume an asset’s future economic benefits.

Turnover

Turnover is comprised of programme fees received and receivable, sponsorship and bursary receipts and is recognised when the services are provided or when there are no obligations outstanding.

Taxation

The Company has been recognised by the Charities Section of the Revenue Commissioners as a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly, is exempt from corporation tax.

2 Guarantee company status

The Company is limited by guarantee, not having a share capital. There are seven directors, the liability of each being not more than €1.27.

3 Operating income

<table>
<thead>
<tr>
<th>Year</th>
<th>€</th>
<th>€</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>230,957</td>
<td>338,094</td>
</tr>
<tr>
<td>2017</td>
<td>230,957</td>
<td>338,094</td>
</tr>
</tbody>
</table>

The Company’s operating income is generated wholly in Ireland as follows:
Programme fees receivable

4 Other operating expenses (net)

<table>
<thead>
<tr>
<th>Year</th>
<th>€</th>
<th>€</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>24,045</td>
<td>70,401</td>
</tr>
<tr>
<td>2017</td>
<td>24,045</td>
<td>70,401</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes (continued)

5 Employees

The average weekly number of employees during the year, analysed by category, was as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>2018 Number</th>
<th>2017 Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>4</td>
<td>8</td>
</tr>
</tbody>
</table>

The aggregate payroll costs of these employees were as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>2017 €</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>154,228</td>
</tr>
<tr>
<td>Social welfare costs</td>
<td>16,379</td>
</tr>
<tr>
<td></td>
<td>170,607</td>
</tr>
<tr>
<td></td>
<td>287,433</td>
</tr>
<tr>
<td></td>
<td>31,644</td>
</tr>
<tr>
<td></td>
<td>319,077</td>
</tr>
</tbody>
</table>

No directors received remuneration for services to the company during the current or prior year.

<table>
<thead>
<tr>
<th>Tangible fixed assets</th>
<th>Computer equipment €</th>
<th>Fixtures and fittings €</th>
<th>Office equipment €</th>
<th>Total €</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>24,868</td>
<td>16,531</td>
<td>5,354</td>
<td>46,753</td>
</tr>
<tr>
<td>At beginning and end of year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>23,983</td>
<td>16,531</td>
<td>5,354</td>
<td>45,868</td>
</tr>
<tr>
<td>At beginning of year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charge for year</td>
<td>500</td>
<td>-</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>At end of year</td>
<td>24,483</td>
<td>16,531</td>
<td>5,354</td>
<td>46,368</td>
</tr>
<tr>
<td>Net book value</td>
<td>385</td>
<td>-</td>
<td>-</td>
<td>385</td>
</tr>
<tr>
<td>At 31 July 2018</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 July 2017</td>
<td>885</td>
<td>-</td>
<td>-</td>
<td>885</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes (continued)

7 Debtors

Trade debtors

Cash and cash equivalents

Cash at bank and in hand

Cash and cash equivalents per cash flow statement

Creditors: amounts falling due within one year

Deferred income
Accounts payable
Payroll taxes due
Accruals

Related party transactions

There were no transactions with related parties in the year.

Approval of financial statements

The directors approved the financial statements on
Common Purpose (Ireland)
Company Limited by Guarantee
(a company limited by guarantee
not having a share capital)

Directors' report and
financial statements

Year ended 31 July 2018

Registered number: 245649
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Common Purpose (Ireland) Operates Common Purpose programmes under licence from The Common Purpose Charitable Trust.

Registered in Ireland No. 245649. Registered Office: Riverside One, Sir John Rogerson’s Quay, Dublin 2 Registered Charity No 20033477

Directors: N. Davies (chair), D Leamy, G Smyth, C Conway, T Tavengwa, N Carey, S Bean, J Marsh

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