COMMON PURPOSE STUDENT EXPERIENCES LIMITED

REPORT AND FINANCIAL STATEMENTS

PERIOD ENDED 31 JULY 2017

Company registered number: 09526939
Charity registered number: 1163254
<table>
<thead>
<tr>
<th>CONTENTS</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Report of the Trustees</td>
<td>2 - 5</td>
</tr>
<tr>
<td>Independent Auditor's report</td>
<td>6</td>
</tr>
<tr>
<td>Statement of financial activities</td>
<td>8</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>9</td>
</tr>
<tr>
<td>Notes to the financial statements</td>
<td>10 - 13</td>
</tr>
</tbody>
</table>
COMMON PURPOSE STUDENT EXPERIENCES LTD

REPORT OF THE TRUSTEES

PERIOD ENDED 31 JULY 2017

The trustees of Common Purpose Student Experiences Ltd ("Common Purpose" or the "Company") are pleased to present their annual report together with the audited financial statements for the year ended 31 July 2017, which have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

OBJECTIVES AND AIMS

The charitable objective of Common Purpose is the advancement of education for the public benefit and the charitable objects are described in its governing document as:

"the advancement of education for the public benefit and in particular but without prejudice to the generality of the foregoing to educate men and women and young people of school age, from a broad range of geographical, political, ethnic, institutional, social and economic backgrounds in constitutional, civic, economic and social studies with special emphasis on civil and social awareness and responsibility in the United Kingdom and elsewhere."

The trustees of Common Purpose Student Experiences Ltd confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s general guidance on public benefit, ‘Charities and Public Benefit’.

Common Purpose Student Experiences was established as a charity on 7 April 2015 and is registered with the Charity Commission under the Registered Charity number 1163254.

Ethos and vision

Common Purpose gives people from the private, public and not-for-profit sectors the inspiration, skills and connections to become better leaders, both at work and in society.

Across our seven entities, we run local and global programmes in cities across the world for 4,000 leaders each year from over 100 countries across six continents.

We are the global provider of leadership development to help people of the world to work together to solve common problems.

- **Local and global:** we operate locally in major cities around the world and we connect them through our global programmes.
- **Leadership development:** we deliver experiential leadership development and ensure that our participants leave with clear thinking on how to apply their learning back in the workplace and in wider society. As a result, all leaders, from all backgrounds, have a far more sustained impact.
- **Work together:** we convene leaders across sectors and from all backgrounds so that they learn to cross boundaries and see how diversity brings fresh perspectives and sparks innovation.

For more details visit our website: [www.commonpurpose.org](http://www.commonpurpose.org)
SUMMARY OF ACTIVITIES AND THE MAIN OBJECTIVES FOR THE YEAR

Common Purpose Student Experiences was established to meet the growing demand from university students for leadership programmes, both in the UK and abroad. Common Purpose played a key part in development work to support The Common Purpose Charitable Trust's Growth Plan. This work over 2016/17 focused the following programmes:

Global Leader Experiences
This programme brings together 100 students from across multiple universities, disciplines, levels of study, nationalities and backgrounds in a city. They develop their Cultural Intelligence, leadership skills, networks and ability to innovate on complex issues. It is sponsored by a corporate partner and each programme has a university partner in that city that hosts it. We ran this programme in Boston, Singapore, Sao Paulo, Abuja, Lagos, Jakarta, Kuala Lumpur, Auckland, Sydney, Melbourne, Bangalore and Montreal.

Study Abroad
Universities commission this programme to take their students on a short term outbound mobility programme to develop their Cultural Intelligence through immersing them in a different city and cultural context. We took students from the UK to New York, Kuala Lumpur, Mumbai, Bangalore, Hong Kong; students from the US to Jakarta and students from Hong Kong to Manila.

This benefits society by helping develop young people into better leaders at the point they are starting to engage with the world in a professional capacity.

Plans ahead for 2017/18

Common Purpose Student Experiences will continue to play a key part in the Common Purpose Charitable Trust's Growth Plan by focusing on the following programmes:

Global Leader Experiences: Home
We will continue to run this programme with the support of our corporate and university partners and increasingly funded directly by universities for their students. We anticipate the majority of these programmes being delivered in Asia-Pacific.

Global Leader Experiences: Abroad (was Study Abroad)
We anticipate more UK universities commissioning these programmes, to be delivered in mainland Europe, US and Asia-Pacific; more Australian universities sending their students to Asia-Pacific and more US universities sending their students to UK and mainland Europe.
3. OVERVIEW OF THE FINANCIAL POSITION
Details of the results for the period are given in the statement of financial activities on page 7. The net movement in unrestricted funds for the period ended 31 July 2017 was a surplus of £60,905 (2016: deficit of £57,831). As a result, fund balances were positive (£3,074) at the end of the period.

4. RESERVES POLICY
The policy of the trustees is to manage the Charity activities to cover its costs

5. REFERENCE AND ADMINISTRATIVE DETAILS

Name of the charity
Common Purpose Student Experiences Ltd

Charity Registration Number
09526939

Company Registration Number
1163254

Registered Office
Monmouth House
38 – 40 Artillery Lane
London E1 7LS

ADVISORS
Auditor haymacintyre, 10 Queen Street Place, London EC4R 1AG
Bank National Westminster, 250 Regent Street, London W1B 3BN

6. TRUSTEES AND DIRECTORS

Cedric Crocker
Jonathan Donner
Christine Ennew
David Grace (appointed 31 July 2017)
Julia Harvey-Liddell
Tswelopele Kodisang
Anuoluwope Omideyi
Marie-Therese Png
Shuva Saha (resigned 3 Nov 2017)

All served throughout the period ended 31 July 2017 unless indicated otherwise.

Chief Executive Officer

Andy Coxall
7. STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document and constitution

The governing documents of Common Purpose Student Experiences Ltd are the Memorandum and Articles of Association. Common Purpose Student Experiences Ltd is a company limited by guarantee without share capital and with charitable status.

Organisational structure and decision making

The Company was established in 2015 alongside The Common Purpose Charitable Trust, which is a company limited by guarantee, registered in England and Wales under company number 2832875 ("CPCT"). Common Purpose Student Experiences Ltd is a wholly owned subsidiary of the CPCT.

The Chief Executive, Andy Coxall, who reports to the board of trustees, runs the Company. The trustees were drawn from existing and previous Common Purpose company boards of trustees and supporters of student programmes. The board of trustees meets quarterly and sets the strategic direction of the Company.

Risk assessment, and principal risks and uncertainties

The trustees have established an annual risk assessment process, which identifies the major foreseeable risks faced by the Charity, assessing their likelihood and impact, and as appropriate implementing measures to mitigate these risks. The trustees have reviewed the major risks to which the Charity is exposed and are satisfied that appropriate systems have been established to mitigate those risks.

The ability of the Charity to continue to operate is dependent upon identifying and securing income and sponsorship support from participating universities and, to a lesser extent, donations from potential supporters of student leadership development. The principal risk is that a shortfall in such income could lead to losses in the company. This has been addressed by a close focus on managing costs and a strong focus on sales strategy to appropriate funders and institutions. CPSE has also continued to develop and refine its product offering based on market response and feedback from key stakeholders.

Directors’ insurance and indemnities

The trustees have the benefit of the indemnity provisions contained in the Company’s Articles of Association, and the Company has maintained throughout the year Directors’ and officers’ liability insurance for the benefit of the Company, the trustees and its officers. CPSE trustees are covered under the parent entity’s insurance policies in respect of:

- Professional indemnity
- Trustees and individual liability
- Professional and legal liability
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Common Purpose Student Experiences Ltd for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of trustees on 20 March 2018 and signed on its behalf by

[Signature]

Trustee
Prof Christine Ennew
INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS OF
COMMON PURPOSE STUDENT EXPERIENCES LTD

Opinion
We have audited the financial statements of Common Purpose Student Experiences Limited for the period ended 31 July 2017 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report; or for the opinions we have formed.

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company’s affairs as at 31 July 2017 and of the charitable company’s net movement in funds, including the income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of trustees for the financial statements
As explained more fully in the trustees’ responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:
- the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company’s ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.
Other Information
The trustees are responsible for the other information. The other information comprises the information included in the Trustees’ Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Trustees’ Annual Report (which incorporates the directors’ report) for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees’ Annual Report (which incorporates the directors’ report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees’ Annual Report (which incorporates the directors’ report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept by the charitable company; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies’ regime and take advantage of the small companies’ exemptions in preparing the trustees’ report and from the requirement to prepare a strategic report.

Richard Weaver
(Senior Statutory Auditor)
For and on behalf of hayesmacintyre, Statutory Auditors
21 March 2008

10 Queen Street Place
London
EC4R 1AG
COMMON PURPOSE STUDENT EXPERIENCES LTD

STATEMENT OF FINANCIAL ACTIVITIES (including an income and expenditure account)

FOR THE PERIOD ENDED 31 JULY 2017

<table>
<thead>
<tr>
<th>Note</th>
<th>2017 (Period)</th>
<th>2017 (Period)</th>
<th>2017 (Period)</th>
<th>2016 (Year)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income from:</td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Charitable activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees for Global Student’s Programme</td>
<td>674,787</td>
<td>0</td>
<td>674,787</td>
<td>101,975</td>
</tr>
<tr>
<td>Sponsorship for Global Student’s Programme</td>
<td>166,507</td>
<td>56,600</td>
<td>243,107</td>
<td>322,914</td>
</tr>
<tr>
<td>Other Income</td>
<td>6,215</td>
<td>0</td>
<td>6,215</td>
<td>3,156</td>
</tr>
<tr>
<td>Total</td>
<td>867,509</td>
<td>56,600</td>
<td>924,109</td>
<td>428,045</td>
</tr>
<tr>
<td>Expenditure on:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charitable activities</td>
<td>3</td>
<td>(806,604)</td>
<td>(56,600)</td>
<td>(863,203)</td>
</tr>
<tr>
<td>Total resources expended</td>
<td>(806,604)</td>
<td>(56,600)</td>
<td>(863,203)</td>
<td>(485,876)</td>
</tr>
<tr>
<td>Net income/(expenditure) &amp; net movement in funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>60,905</td>
<td>0</td>
<td>60,905</td>
<td>(57,831)</td>
</tr>
<tr>
<td>Fund balances brought forward as at 1 May 2016</td>
<td>(57,831)</td>
<td>0</td>
<td>(57,831)</td>
<td>0</td>
</tr>
<tr>
<td>Fund balances carried forward as at 31 July 2017</td>
<td>3,074</td>
<td>0</td>
<td>3,074</td>
<td>(57,831)</td>
</tr>
</tbody>
</table>

The period ended 31 July 2017 is the charitable company’s second period of accounting since incorporation and represents 15 months of operational activity. Comparative figures shown above relate to the prior period 7 April 2015 to 30 April 2016.

All transactions are derived from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.
### COMMON PURPOSE STUDENT EXPERIENCES LTD

**Balance Sheet**

AS AT 31 JULY 2017

<table>
<thead>
<tr>
<th></th>
<th>31-Jul-17</th>
<th></th>
<th>30-Apr-16</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>71,977</td>
<td>57,900</td>
<td></td>
</tr>
<tr>
<td>Accrued income</td>
<td></td>
<td>280,450</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>0</td>
<td></td>
<td>3,474</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>352,427</td>
<td></td>
<td>61,374</td>
</tr>
<tr>
<td><strong>Creditors: amounts falling due within one year</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors</td>
<td>5</td>
<td>(349,355)</td>
<td></td>
<td>(119,205)</td>
</tr>
<tr>
<td><strong>Net current assets / (liabilities)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,072</td>
<td></td>
<td>(57,831)</td>
</tr>
<tr>
<td><strong>Net assets / (liabilities)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>3,072</td>
<td></td>
<td>(57,831)</td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General fund</td>
<td></td>
<td>3,072</td>
<td></td>
<td>(57,831)</td>
</tr>
<tr>
<td>Restricted fund</td>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
</tr>
<tr>
<td><strong>Total funds</strong></td>
<td></td>
<td>3,072</td>
<td></td>
<td>(57,831)</td>
</tr>
</tbody>
</table>

All transactions are derived from continuing activities. All recognised gains and losses are included in the Statement of Financial Activities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of trustees on 20 March 2018 and were signed below on its behalf by:

[Signature]

Trustee
Prof Christine Ennew
1. ACCOUNTING POLICIES

(a) Basis of accounting

Common Purpose Student Experiences Limited is a charitable company limited by guarantee. Further details are shown on page 3.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), section 1A. The charitable company is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011, and Regulations made thereunder.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered financial forecasts and projections. After making enquiries the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future and, therefore, the charitable company has adopted the going concern basis in preparing its financial statements. The company has also received an undertaking from its parent entity to provide financial support should it be needed in the next twelve months.

The charitable company holds only basic financial instruments which are initially recognised at cost or transaction, and do not require subsequent adjustment to fair value.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

(b) Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

(c) Income

Income represents the total income receivable during the year comprising tuition fees, sponsorship, bursaries, and other income.

Income and expenditure related to individual courses is matched and any surplus on a course is recognised in the accounting year in which it arises. Course deficits are recognised as soon as anticipated. Income is fully recognised on commencement of courses including those that cease after the year-end as no refunds are given once a course has commenced and hence full entitlement to the income occurs on commencement.
(d) Expenditure

Expenditure is charged to the Statement of Financial Activities on an accruals basis.

Direct costs are charged to charitable activities along with appropriate support costs, which are defined as those costs which are necessary to deliver the charitable activity but do not constitute its output. Support costs include governance costs are those non-charitable costs which are necessary for the general running of the charity and include items such as governance, licence and audit fees.

(e) Foreign currency translation

Transactions denominated in foreign currencies are initially translated into sterling at the exchange rate at the transaction date. Monetary items are retranslated at the balance sheet date and the resulting differences are reflected in the Statement of Financial Activities.

2. TRUSTEES’ REMUNERATION AND REIMBURSED EXPENSES

No emoluments were paid, nor expenses reimbursed, to the trustees during the current year.

3a. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>Direct Costs</th>
<th>Support Costs</th>
<th>Total 2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student programmes</td>
<td>743,302</td>
<td>119,901</td>
<td>863,203</td>
<td>485,876</td>
</tr>
</tbody>
</table>

The aggregate emoluments of key management personnel were £62,118 (2015/16: £60,800). The company does not employ any staff directly; all staff are seconded from The Common Purpose Charitable Trust.

3b. ANALYSIS OF SUPPORT COSTS

<table>
<thead>
<tr>
<th></th>
<th>Licence Fee</th>
<th>Governance</th>
<th>Total 2017</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>49,056</td>
<td>70,845</td>
<td>119,901</td>
<td></td>
</tr>
</tbody>
</table>
4. **DEBTORS**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition fees and sponsorship income</td>
<td>66,856</td>
<td>57,900</td>
</tr>
<tr>
<td>Amounts due from related undertakings (CP Asia Pacific Ltd)</td>
<td>4,870</td>
<td>0</td>
</tr>
<tr>
<td>Other debtors</td>
<td>251</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>71,977</td>
<td>57,900</td>
</tr>
</tbody>
</table>

5. **CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade creditors and accruals</td>
<td>103,520</td>
<td>8,844</td>
</tr>
<tr>
<td>Deferred Income</td>
<td>48,219</td>
<td>14,167</td>
</tr>
<tr>
<td>Overdraft</td>
<td>45,077</td>
<td>0</td>
</tr>
<tr>
<td>Amount owed to related undertaking (Common Purpose Global Customised Ltd)</td>
<td>0</td>
<td>18,552</td>
</tr>
<tr>
<td>Amount due to parent undertaking (Common Purpose Charitable Trust)</td>
<td>146,605</td>
<td>72,897</td>
</tr>
<tr>
<td>Amount due to parent undertaking (Common Purpose UK)</td>
<td>5,924</td>
<td>3,130</td>
</tr>
<tr>
<td>Amount due to parent undertaking (Common Purpose International)</td>
<td>10</td>
<td>0</td>
</tr>
<tr>
<td>Other taxes and social security</td>
<td>0</td>
<td>1,615</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>349,355</td>
<td>119,205</td>
</tr>
</tbody>
</table>

6. **SHARE CAPITAL**

The charitable company is limited by guarantee and has no share capital. The liability of the members is limited to the sum of £1 per member.

7. **RESTRICTED FUNDS**

The restricted income and expenditure shown in the Statement of Activities relate to several global students programmes, delivered both inside and outside UK and mainly funded by corporate foundations. The entire funding has been expended during the financial year-end.
8. PARENT UNDERTAKING

The Company's immediate and ultimate parent undertaking is The Common Purpose Charitable Trust (CPCT), a company registered in England, number 2832875 and a registered charity, number 1023384.

Consolidated financial statements for The Common Purpose Charitable Trust are available to the public from www.charitycommission.org.uk.