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COMMON PURPOSE CUSTOMISED LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2015

Company registered number: 3476595

COMMON PURPOSE CUSTOMISED LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

	Page
CONTENTS	
Directors and company details	1
Directors' Report	2 - 4
Independent Auditors' Report	5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8-10

COMMON PURPOSE CUSTOMISED LIMITED

DIRECTORS AND COMPANY DETAILS

FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS

Simon Russell
Philip Wright

CHIEF EXECUTIVE OFFICER

Marie Mohan

REGISTERED OFFICE

Monmouth House
38-40 Artillery Lane
London E1 7LS

AUDITORS

haysmacintyre
Chartered Accountants
26 Red Lion Square
London WC1R 4AG

BANKERS

National Westminster
Cavendish Square Branch
PO Box 4NU
1 Cavendish Square
London W1A 4NU

COMMON PURPOSE CUSTOMISED LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2015

The directors present their report and financial statements for the year ended 31 July 2015.

Activities

Common Purpose Customised Limited ("the Company") is a subsidiary of Common Purpose UK, a company limited by guarantee, registered in England and Wales under company number 3556983 and registered charity number 1023384. Common Purpose UK is in turn a subsidiary of The Common Purpose Charitable Trust, a company limited by guarantee, registered in England and Wales under company number 2832875 and registered charity number 1023384 which is the ultimate parent undertaking.

Governing document and constitution

The governing documents of Common Purpose Customised Limited are the Memorandum and Articles of Association. The Company was established in 1996.

Organisational structure and decision-making

The Company is run by the Chief Executive, Marie Mohan, who reports to the board of directors. The board of directors meets quarterly. The strategic direction of the Company is set by the directors.

Risk review statement

The directors have established an annual risk assessment process which identifies the major foreseeable risks faced by the company, assessing their likelihood and impact, and as appropriate, implementing measures to mitigate these risks. The directors have reviewed the major risks to which the company is exposed and are satisfied that appropriate systems have been established to mitigate those risks.

Objectives and performance against objectives for the year

1. Focus on growth areas to include work with universities, the NHS, large NGOs and the private sector.

While the focus remained very much on these sectors, clients in practice came from a wide range of industry sectors: private, public and not-for-profit. The North East was particularly strong for UK Customised during the year.

2. Proactively market our Collab and InnoVenture products.

We delivered our first InnoVenture for Team Doncaster, a four day intervention on the challenge of *How do we produce the UK's best health and wellbeing system for older people in Doncaster by 2020?* This was independently evaluated and the commissioner was pleased with the outcomes which include five prototypes that participants are working on beyond the programme itself.

3. Continue to develop key account relationships in order to maximise repeat and new business opportunities.

The appointment of a senior person to the Customised Director role in March 2015 has provided focus and momentum to our work. She takes a strategic overview of our main accounts.

4. Produce case-studies to demonstrate the impact of our work.

UK Customised invested in marketing collateral and now has a new UK Customised brochure and updated Collab flier. We produced a suite of material in relation to the Doncaster InnoVenture including a video and flier.

5. Develop a pool of associates to include coaches to work with us to increase resource capacity.

We have a number of associates who work with us and whose skill set and expertise and experience complement those in our team.

6. Build strategic alliances.

This is a long term strategy.

COMMON PURPOSE CUSTOMISED.LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2015

Review of progress

Details of the results for the year are given in the statement of financial activities on page 6. Turnover in 2014/15 was £524,402 (2013/2014: £419,195).

Finances

The attached financial statements show the current state of the finances, which the directors consider to be satisfactory.

Results for the period

The profit before taxation amounted to £30,755 (2013/14: £22,307). All taxable profit will be paid to the immediate parent charity, Common Purpose UK, under Gift Aid.

Plans for the future (2015/16)

1. To build a strong UK customised client base and sales pipeline.
2. To focus on the private sector and health and social care.
3. To develop repeat business from past customers.
4. To develop a communications plan around two of our key products, Collabs and InnoVentures.

COMMON PURPOSE CUSTOMISED LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2015

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Approved by the directors on 4 March 2016 and signed on their behalf by

Simon Russell
Director



**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF THE BOARD OF
COMMON PURPOSE CUSTOMISED LIMITED**

We have audited the financial statements of Common Purpose Customised Limited (formerly known as Civila Limited) for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled take advantage of the small companies exemption in preparing the directors' report or take advantage of the small companies exemption from the requirement to prepare a strategic report.



Richard Weaver (Senior Statutory Auditor)
for and on behalf of haysmacintyre
Chartered Accountants and Statutory Auditors

26 Red Lion Square
London
WC1R 4AG

10 March 2016

COMMON PURPOSE CUSTOMISED LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JULY 2015

	Note	2015 £	2014 £
Turnover		524,402	419,195
Administrative expenses	3	<u>493,647</u>	<u>396,888</u>
Operating profit		30,755	22,307
Interest received		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		30,755	22,307
Donation under Gift Aid to Common Purpose UK	9	<u>30,755</u>	<u>22,308</u>
Retained profit for the financial year		<u>-</u>	<u>(1)</u>

All of the Company's activities are classed as continuing.

The Company has no recognised gains and losses other than those shown above.

The movement on funds is shown above.


BALANCE SHEET**AS AT 31 JULY 2015**

	Note	£	2015	£	2014	£
Current assets						
Debtors and accrued income	5	105,074			90,487	
Cash at bank and in hand		80,101			100,989	
		<u>185,175</u>			<u>191,476</u>	
Creditors: amounts falling due within one year	6	<u>185,174</u>			<u>191,475</u>	
Net current assets				1		1
Net Assets				<u>1</u>		<u>1</u>
Capital and reserves						
Reserves				-		-
Issued share capital	7			<u>1</u>		<u>1</u>
				<u>1</u>		<u>1</u>

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small entities.

The financial statements were approved and authorised for issue by the Board of Directors on 4 Mar 2016

and were signed below on its behalf by:



Simon Russell
Director

COMMON PURPOSE CUSTOMISED LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting basis

The financial statements are prepared under the historical cost basis and in accordance with applicable accounting standards.

Turnover

Turnover is stated net of VAT and represents invoiced fees in respect of customised courses.

Cash flow statement

The company has taken advantage of the exemption available under FRS1 and not prepared a cash flow statement.

2. EMPLOYEE COSTS

The company did not directly employ staff during the year (2014: £nil). The directors did not receive any remuneration during the year (2014: £nil).

3. ADMINISTRATIVE EXPENSES

The Company commissioned the services of several staff from Common Purpose UK to sell, run and support the customised courses.

COMMON PURPOSE CUSTOMISED LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 JULY 2015**

4. OPERATING PROFIT	2015	2014
	£	£
Operating profit is stated after charging:		
Amortisation	-	-
Auditors remuneration	2,850	2,800
	<u>2,850</u>	<u>2,800</u>
5 DEBTORS	2015	2014
	£	£
Trade debtors	80,845	27,322
Prepayments	13,291	9,466
Accrued income	10,938	53,699
	<u>105,074</u>	<u>90,487</u>
Amount due from Common Purpose UK mainly relates to inter-company recharges for the customised revenue.		
6. CREDITORS: DUE WITHIN ONE YEAR	2015	2014
	£	£
Amounts due to group undertaking	118,673	62,515
Other taxes and social security	27,891	12,235
Other Creditors	38,610	11,379
	<u>185,174</u>	<u>191,475</u>
7. SHARE CAPITAL	2015	2014
	£	£
Authorised: 1 ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
Issued: 1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

COMMON PURPOSE CUSTOMISED LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 JULY 2015

8. PARENT UNDERTAKINGS

The Company's immediate parent undertaking is Common Purpose UK, a company limited by guarantee, registered in England and Wales under company number 3556983 and registered charity number 1023384.

Its ultimate parent undertaking is The Common Purpose Charitable Trust, a company limited by guarantee, registered in England and Wales under company number 2832875 and registered charity number 1023384. The Common Purpose Charitable Trust head the smallest and largest group for which consolidated accounts are prepared.

The consolidated financial statements for the Common Purpose Charitable Trust are available at www.charitycommission.org.uk.