Common Purpose (Ireland)
Company Limited by Guarantee
(a company limited by guarantee
not having a share capital)

Directors' report and
financial statements

Year ended 31 July 2021

Registered number: 245649
# Common Purpose (Ireland)
*(a company limited by guarantee not having a share capital)*

## Directors’ report and financial statements

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Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Directors and other information

Directors
Sarah Suzanne Bean
Carol Conway
Orla Cunningham
Simon Davies (Chair)
Salome Mbugua Henry
Fiona Keane
Jacquie Marsh
Jack Kavanagh
Joseph Ruane
Tavengwa Tavengwa

Secretary
Carol Conway

Registered office
Riverside One
Sir John Rogerson's Quay
Dublin 2

Business address
31-35 Bow Street
Dublin 7

Auditor
KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Green
Dublin 2

Bankers
Allied Irish Bank
37 Upper O'Connell Street
Dublin 1

Solicitors
McCann FitzGerald
Riverside One
Sir John Rogerson's Quay
Dublin 2

Company number
245649
Directors’ report

The directors present their annual report together with the audited financial statements of the Company for the year ended 31 July 2021.

Principal activities and principal risks

The principal activity of the Company is the advancement of education for the public benefit and to educate men and women from a broad range of cultural, institutional, social and economic backgrounds in constitutional, civic, economic and social studies with special emphasis on civil and social awareness and responsibility in Ireland.

Common Purpose offers a range of programmes in accordance with a license agreement with Common Purpose Trust Limited (CPCT) residing in the UK. These programmes are for leaders of all ages, backgrounds, and sectors. Through the programmes, participants gain a wider perspective which improves their vision. As their vision improves, their decision-making gets better. They forge networks that can have a major impact on their organisation and the community (networks which no other experience can provide). This can have far-reaching consequences and can unlock leadership potential in a genuinely different way.

Common Purpose aims to increase the number of informed people actively involved in shaping the future of their organisation and society.

The Company’s business model is to deliver leadership development programmes, exploring diversity and innovation which result in significant positive impacts on many levels to individuals, organisations, and society. The Company recruits individuals from the Private, Public and Not for Profit sectors to participate in its open programmes but also develops customised programmes for various organisations. For these programmes we levy fees that cover the direct and indirect costs and a contribution to maintain an appropriate level of reserves.

The principal risks facing the Company are set out below, together with mitigations adopted to manage these risks.

- **Achievement of the Strategic Objectives**
- **Maintain and improve the CP brand reputation and awareness**
- **Access to adequate resources (people and funds)**
- **Financial and operating processes including reporting are not effectively maintained or managed**

The primary mitigation of the risks outlined above is the Board performs a quarterly review of operational and financial performance including budget to actual, rolling 12 months cash flow forecasts and Strategic and Operational KPIs.

- **The sustainability of Common Purpose Charitable Trust (CPCT) as the licensor and resource provider**

The Chair and CEO maintain regular contact with CPCT to ascertain the sustainability status. The Board has also considered the ability to operate and deliver programmes which fulfil the Company’s strategic objectives and are satisfied that there would be a sustainable business model for the foreseeable future.
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Directors’ report

Results for the year and current performance

The results of the Company for the year are set out in the Income Statement on page 9 and in the related notes.

In the financial year ended 31 July 2021, the programmes held were a great success in both participation numbers and content. The programmes, held despite the challenges of COVID 19 restrictions, had positive feedback from all participants. In addition, all the programmes had CPD accreditation. The financial out-turn and the cash flows have benefited from availing of the Government’s various COVID 19 financial support measures in current financial year up to January 2021 and benefits arising from the implementation of several cost containment plans in the previous financial year.

The financial results and relevant disclosures reported in the financial statements do not fully reflect key aspects of the business model and financial performance, which is managed by the Company.

These aspects and their financial impact in the financial year ended 31 July 2021 are set out below:

- Every programme requires a diversity and sectorial balance. To achieve this, the Company provides a ‘bursary’ based on an assessment of the ability to pay by the participant or the organisation, who has nominated the participant. This bursary comes in the form of a discounted fee. The value of bursaries granted was circa €148k (2020 - €178k). This represents a discount of 36% (2020 - 56%) on the potential normal fees for the programmes held in the financial year.
- To deliver the activities of the Company, we rely on contractors and sometimes internships to provide additional resources. The type of resources provided, and the financial impact set out below:
  - Contractors supplied business development and accounting services and cost a total of circa €46k (2020 - €24k)
  - The Internships of which there was One (2020 - Four) during the year, were the equivalent of one fulltime staff. They provided support to our marketing and sales activities. It is estimated the benefits accruing to the company was circa €3k (2020 - €12k)
  - The Company operates in premises provided by the Office of Public Works at no cost. It is estimated the benefit accruing to the Company was circa €20k.
  - KPMG provides statutory audit services to the Company at no cost.

At the Board Meeting on 16 July 2021, the budget for 2021 was approved, which was based on maintaining the level of core programmes, seeking new opportunities to deliver customised programmes whilst increasing the level of the reserves and ensuring the future sustainability. The results to date are in line with expectations.

Additionally, the Board has not changed its objective to have a level of reserves equivalent to 6 months future operating costs and administration expenses. At 31 July 2021, the better than expected financial outturn, the level of reserves are in line with the Board’s objective. In addition, the cash flows forecast for the next 12 months indicate we should maintain the level reserves at an appropriate level.

Directors and secretary and their interests

The directors who held office at 31 July 2021 had no financial interests in the Company. The Company is limited by guarantee, not having a share capital. There are seven directors, the liability of each being not more than €1.27.

In accordance with the Company’s Constitution, none of the directors is required to retire from office at the annual general meeting.
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Directors’ report

The names of the persons who were directors during the year are set out below except where indicated, they served as directors for the entire year.

Sarah Suzanne Bean
Carol Conway
Orla Cunningham
Simon Davies
Salome Mbogua Henry
Fiona Keane
Jacquie Marsh
Jack Kavanagh
Joseph Ruane
Tavengwa Tavengwa

Post balance sheet events

Since the year end, management are not aware of any other matter or circumstance not otherwise dealt with above or in the financial statements that may significantly impact on the operations of the Company.

Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014, regarding maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at its head office, 31-35 Bow Street, Dublin 7.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company’s auditors are aware of that information. In so far as they are aware, there is no relevant audit information of which the Company’s auditors are unaware.

Auditor

In accordance with Section 383(2) of the Companies Act 2014, the auditors, KPMG, Chartered Accountants, will continue in office.

On behalf of the board

Simon Davies
Director

Carol Conway
Director

21 April 2022
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Statement of directors’ responsibilities in respect of the directors’ report and the financial statements

The directors are responsible for preparing the directors’ report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors’ report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company’s website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Simon Davies
Director

Carol Conway
Director

21 April 2022
Independent auditor’s report to the members of Common Purpose Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Common Purpose (Ireland) (‘the Charity) for the year ended 31 July 2021 set out on pages 9 to 16, which comprise the income statement, balance sheet, the statement of changes in equity, the cash flow statement and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the accompanying financial statements:

• give a true and fair view of the state of the Charity’s affairs as at 31 July 2021 and of its incoming resources and application of resources including its income and expenditure for the year then ended;

• have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and

• have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have nothing to report on going concern

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least twelve months from the date of approval of the financial statements. We have nothing to report in these respects.

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors’ report. The financial statements and our auditor’s report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.
Independent auditor’s report to the members of Common Purpose Ireland (continued)

Report on the audit of the financial statements (continued)

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors’ remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors’ responsibilities statement set out on page 5, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Charity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA’s website at: https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.
Independent auditor’s report to the members of Common Purpose Ireland (continued)

Respective responsibilities and restrictions on use (continued)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Charity’s members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Charity’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity’s members, as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice McCann                        4 May 2022
for and on behalf of KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen’s Green
Dublin 2
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Income statement
for the year ended 31 July 2021

<table>
<thead>
<tr>
<th>Note</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Operating income</td>
<td>3</td>
<td>283,737</td>
</tr>
<tr>
<td>Operating costs</td>
<td>4</td>
<td>(198,180)</td>
</tr>
<tr>
<td>Operating surplus</td>
<td></td>
<td>85,557</td>
</tr>
<tr>
<td>Administration expenses</td>
<td></td>
<td>(19,058)</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td></td>
<td>66,499</td>
</tr>
</tbody>
</table>

The Company had no gains or losses in the financial year or preceding financial year other than those dealt with in the income and expenditure account and accordingly, no statement of other comprehensive income and statement of changes in equity is presented.
## Balance sheet

*as at 31 July 2021*

<table>
<thead>
<tr>
<th>Note</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
</tbody>
</table>

### Fixed assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Note</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible assets</td>
<td>6</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

### Current assets

<table>
<thead>
<tr>
<th>Description</th>
<th>Note</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Debtors</td>
<td>7</td>
<td>15,980</td>
<td>5,890</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td>128,486</td>
<td>68,891</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td></td>
<td>144,466</td>
<td>74,781</td>
</tr>
</tbody>
</table>

**Creditors: amounts falling due within one year**

<table>
<thead>
<tr>
<th>Description</th>
<th>Note</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total creditors</strong></td>
<td>8</td>
<td>(39,030)</td>
<td>(35,844)</td>
</tr>
</tbody>
</table>

### Net current assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>105,436</td>
<td>38,937</td>
</tr>
</tbody>
</table>

### Net assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>105,437</td>
<td>38,938</td>
</tr>
</tbody>
</table>

### Capital and reserves

<table>
<thead>
<tr>
<th>Description</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income and expenditure account</td>
<td>105,437</td>
<td>38,938</td>
</tr>
<tr>
<td>Capital reserve</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>105,437</td>
<td>38,938</td>
</tr>
</tbody>
</table>

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On behalf of the board

**Simon Davies**  
*Director*

**Carol Conway**  
*Director*
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Statement of changes in equity
for the year ended 31 July 2021

<table>
<thead>
<tr>
<th></th>
<th>Income and expenditure account</th>
<th>Capital reserves</th>
<th>Total reserves</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at 1 August 2019</td>
<td>13,929</td>
<td>-</td>
<td>13,929</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>25,009</td>
<td>-</td>
<td>25,009</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 31 July 2020</td>
<td>38,938</td>
<td>-</td>
<td>38,938</td>
</tr>
<tr>
<td>Balance at 1 August 2020</td>
<td>38,938</td>
<td>-</td>
<td>38,938</td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>66,499</td>
<td>-</td>
<td>66,499</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Balance at 31 July 2021</td>
<td>105,437</td>
<td>-</td>
<td>105,437</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Cash flow statement
for the year ended 31 July 2021

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Surplus for the year</td>
<td>66,499</td>
<td>25,009</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation of tangible assets</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(Increase)/decrease in trade related debtors</td>
<td>(10,090)</td>
<td>260</td>
</tr>
<tr>
<td>Increase/(decrease) in trade related creditors</td>
<td>3,186</td>
<td>(7,885)</td>
</tr>
<tr>
<td><strong>Net cash generated by operating activities</strong></td>
<td>59,595</td>
<td>17,384</td>
</tr>
<tr>
<td>Net increase in cash and cash equivalents</td>
<td>59,595</td>
<td>17,384</td>
</tr>
<tr>
<td>Cash and cash equivalents at the beginning of the year</td>
<td>68,891</td>
<td>51,507</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at the end of the year</strong></td>
<td>128,486</td>
<td>68,891</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
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Notes

1 Accounting policies

Common Purpose (Ireland) (the “Company”) is a company limited by guarantee and incorporated, registered and domiciled in Ireland. The office address of its registered office is Riverside One, John Rogerson’s Quay, Dublin 2. The registered number of the Company is 245649.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”). The presentation currency of these financial statements is Euro.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The financial statements are prepared on the historical cost basis.

Going concern

The impact of COVID19 on our operational performance is continually being monitored and based on an updated 12-month cash flow forecast, the Board concluded that

- the existing level of cash, and
- the future cash flows based on
  - the actions implemented,
  - availing of COVID 19 financial supports, and
  - demand for programmes that connect teams in a different way that explore agility, self-awareness, purpose and resilience in leadership in such challenging times,

there is a reasonable expectation that the Company has sufficient funds to be able to meet its liabilities as they fall due for a period of at least 12 months from the date of the financial statements. On this basis the directors are satisfied that the financial statements should be prepared on a going concern basis.

Basic financial instruments

Trade and other debtors/creditors
Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

Cash and cash equivalents
Cash and cash equivalents comprise cash balances and call deposits.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets include investment property whose fair value cannot be measured reliably without undue cost or effort.

Where parts of an item of tangible fixed assets have different useful lives, they are accounted for as separate items of tangible fixed assets.

The entity assesses at each reporting date whether tangible fixed assets are impaired.
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes

1 Accounting policies (continued)

Tangible fixed assets (continued)

Depreciation is charged to the Income Statement on a straight-line basis over the estimated useful lives of each part of an item of tangible fixed assets. Leased assets are depreciated over the shorter of the lease term and their useful lives. The estimated useful lives are as follows:

- office equipment 5 years
- fixtures and fittings 5 years
- computer equipment 5 years

Depreciation methods, useful lives and residual values are reviewed if there is an indication of a significant change since the last annual reporting date in the pattern by which the Company expects to consume an asset’s future economic benefits.

Turnover

Turnover is comprised of programme fees received and receivable, sponsorship and bursary receipts and is recognised when the services are provided or when there are no obligations outstanding.

Taxation

The Company has been recognised by the Charities Section of the Revenue Commissioners as a body established for charitable purposes within the meaning of Section 333 Income Tax Act 1967 and accordingly, is exempt from corporation tax.

2 Guarantee company status

The Company is limited by guarantee, not having a share capital. There are ten directors, the liability of each being not more than €1.27.

3 Operating income 2021 2020

€ €

The Company’s operating income is generated wholly in Ireland as follows:
Programme fees receivable 283,737 219,834

283,737 219,834

4 Operating costs 2021 2020

€ €

The company’s operating costs include:
Licence fees payable to Common Purpose Charitable Trust 17,077 13,190
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes

5 Employees

The average monthly number of employees during the year, analysed by category, was as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>2021 Number</th>
<th>2020 Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>4</td>
<td>3</td>
</tr>
</tbody>
</table>

The aggregate payroll costs of these employees were as follows:

<table>
<thead>
<tr>
<th>Category</th>
<th>2021 (€)</th>
<th>2020 (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wages and salaries</td>
<td>161,437</td>
<td>119,314</td>
</tr>
<tr>
<td>Pension &amp; social welfare costs</td>
<td>19,294</td>
<td>11,238</td>
</tr>
</tbody>
</table>

Total: 180,731 (2021) 130,552 (2020)

No directors received remuneration for services to the company during the current or prior year.

In the current year Covid-19 wage subsidies (TWSS) of €4,625, received from Revenue, were paid over to eligible employees in addition to EWSS subsidies of €23,203 received by the company. In 2020 TWSS of €18,426, receivable from Revenue, were paid over to eligible employees.

6 Tangible fixed assets

<table>
<thead>
<tr>
<th>Category</th>
<th>Computer equipment (€)</th>
<th>Fixtures and fittings (€)</th>
<th>Office equipment (€)</th>
<th>Total (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cost</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At beginning and end of year</td>
<td>24,868</td>
<td>16,531</td>
<td>5,354</td>
<td>46,753</td>
</tr>
<tr>
<td><strong>Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At beginning and end of year</td>
<td>24,867</td>
<td>16,531</td>
<td>5,354</td>
<td>46,752</td>
</tr>
<tr>
<td><strong>Net book value</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 31 July 2020 and 2021</td>
<td>1</td>
<td>-</td>
<td>-</td>
<td>1</td>
</tr>
</tbody>
</table>
Common Purpose (Ireland)
(a company limited by guarantee not having a share capital)

Notes

7 Debtors

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Trade and sundry debtors</td>
<td>15,980</td>
<td>5,890</td>
</tr>
</tbody>
</table>

8 Creditors: amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>1,347</td>
<td>18,603</td>
</tr>
<tr>
<td>Payroll taxes due</td>
<td>34,677</td>
<td>7,160</td>
</tr>
<tr>
<td>Accruals &amp; deferred income</td>
<td>3,006</td>
<td>10,081</td>
</tr>
<tr>
<td></td>
<td>39,030</td>
<td>35,844</td>
</tr>
</tbody>
</table>

Included in Creditors are licence fees payable to Common Purpose Charitable Trust of €785 (2020: €21,987).

9 Related party transactions

There were no transactions with related parties during the year.

10 Approval of financial statements

The directors approved the financial statements on 21 April 2022.